

# NOTICE

## Re: Multiple Injury Trust Fund Assessment Rate

In accordance with 85A O.S., § 31, the Multiple Injury Trust Fund (MITF) assessment rate to be charged **for the four-quarter period of July 1, 2018 through June 30, 2019 shall be 6%** of:

- gross direct premiums written for workers' compensation for risks located in this state (for insurance carriers),
- normal premiums (for group self-insurance associations), or
- actual paid losses (for individual self-insured employers).

The Workers' Compensation Commission determined the rate using a statutory formula that caps the rate at not to exceed 6%. The formula involves dividing \$790,152,816.37 (*total sum of gross direct written premiums, normal premiums and actual paid losses reported by workers' compensation payors for calendar year 2017*) into \$74,689,910.00 (*MITF's projected obligations for calendar year 2018*).

**Assessments are due on the 15<sup>th</sup> day of the month following the end of the calendar quarter and are based on the payor's premiums or losses (as applicable) during the quarter.** The assessment reporting form may be accessed directly from the Oklahoma Tax Commission website at:

[https://www.ok.gov/tax/Forms\\_&\\_Publications/Forms/Workers\\_Compensation/index.html](https://www.ok.gov/tax/Forms_&_Publications/Forms/Workers_Compensation/index.html)

Assessment rates since inception of the law are as follows:

Assessment Period	Rate
1/1/02 - 6/30/02	6%
7/1/02 - 6/30/03	6%
7/1/03 - 6/30/04	2.95%
7/1/04 - 6/30/05	3.63%
7/1/05 - 6/30/06	3.83%
7/1/06 - 6/30/07	3.46%
7/1/07 - 6/30/08	2.14%
7/1/08 - 6/30/09	2.50%
7/1/09 - 6/30/10	2.60%
7/1/10 - 6/30/11	2.59%
7/1/11 - 6/30/12	1.98%
7/1/12 - 6/30/13	3.39%
7/1/13 - 6/30/14	5.18%
7/1/14 - 6/30/15	6%
7/1/15 - 6/30/16	6%
7/1/16 - 6/30/17	6%
7/1/17 - 6/30/18	6%
7/1/18 - 6/30/19	6%